Explore, Enable, Excel

Institute for Development and Research in Banking Technology

(Established by Reserve Bank of India)

LETTERS OF CREDIT (LCs), BANK GUARANTEES (BGs) & PAYMENT SYSTEMS PRODUCTS USING SFMS

MAY 01 – 05, 2017

WE are glad to announce a Programme on SFMS platform (includes NG-RTGS, NEFT and LCs & BGs) during May 01 – 05, 2017. The features of the programme are given below. We welcome your active participation in the programme.

Introduction:

SFMS is universal platform for carrying messages pertaining to major payment and non-payment system applications thus, meeting the requirements of messaging for both retail and large value transfer of funds. This five-day programme would enable participants to know details of the working of the SFMS with focus on new RTGS. Messages relating to NEFT will be covered.

An Introduction on usage of SFMS messaging for Letters of Credit (LCs) and Bank Guarantees (BGs) has also been included in the programme. The Department of Financial services from Ministry of Finance had released a circular F.No.7/112/2011-BOA dated on 17th July 2012 advising implementation of the above. IBA has taken-up streamlining the bank guarantee based messaging including e-stamping.

Objective:

- Provide an in-depth understanding of implementation and management of SFMS in the bank.
- Enable participants to achieve efficiency and effectiveness in the operation of SFMS
- To make participants understand the technology used in SFMS for sending and receiving Letter of Credit and Bank Guarantees.

Contents:

- Overview of SFMS
- Concepts of User Administration and MQ
- Creation/Verification/ Authorization of NEFT Messages.
- Integration and Troubleshooting

End Use:

After successful completion of the training, the participants would have an in-depth understanding of the working and implementation of the SFMS with focus on RTGS, NEFT, LCs and BGs.

Profile of Participants:

Officials from the RTGS, NEFT, IT operations and Trade Finance teams of banks.

Faculty:

Faculty of IDRBT, Guest Speakers from the Industry & Practitioners.

Fee & Nomination:

The fee for the programme is Rs. 35,000/- + Service Tax 15% = Rs. 40,250/- per participant. It includes boarding, lodging, training, course material, kit, and other infrastructure overheads. The fees can be remitted through NEFT (details furnished here under):

Account Name	:	**IDRBT**
Bank	:	**Axis Bank Limited**
Branch	:	**Mehdipatnam Ring Road Branch, Hyderabad**
Account No.	:	**426010100018823**
MICR Code	:	**500211012**
IFSC Code	:	**UTIB0000426**
PAN Number	:	**AAAAI0204K**
Service Tax Number	:	**AAAAI0204KST001**

Nominations, quoting the reference, date of transfer may be furnished in the nomination letter.

email: program@idrbt.ac.in; Fax: 040-2353 8080 / 2353 5157). The nominations should reach IDRBT on or before **APRIL 17, 2017** . The fees need to be remitted to IDRBT after confirmation of nominations.

The Programme will commence at 9.30 am on the first day, at 10.00 am on other days and conclude around 5.30 pm on all the days. Please provide us the following information of the officials being nominated from your Bank/ Organization.

1) Name of the Official :
2) Bank :
3) Designation :
4) Official Postal Address :
5) Mobile /Phone No. :
6) Email address :

Please depute suitable officials from your bank / organization for this programme.

Please do send us a brief CV/Profile of the official/s nominated (not exceeding one page per person) so that we can fine tune the programme structure, content and delivery. Please inform the nominees of the landmark to locate IDRBT, i.e., BEHIND NMDC, MASAB TANK.

Route Map to IDRBT:

IDRBT is located near the NMDC (National Mineral Development Corporation) tri Roads, on the road leading to Mehdipatnam from Masab Tank. The Institute is right behind the NMDC and it is about 27 Kms from The Rajiv Gandhi International Airport, Shamshabad. It is around 12 kms and 4 kms from Secunderabad and Hyderabad (Nampally) railway stations, respectively.

Programme Coordinator:

Shri. G. Raghuraj, General Manager
Email : program@idrbt.ac.in

FEE DISCOUNTS FOR REGIONAL RURAL BANKS & COOPERATIVE BANKS

No. of Participants	Residential			Non-Residential		
	Fees	Service Tax 15%	Total Fees	Fees	Service Tax 15%	Total Fees
1	Rs. 25,000/-	Rs. 3,750/-	Rs. 28,750/-	Rs. 20,000/-	Rs. 3,000/-	Rs. 23,000/-
*This is the discounted fees to be paid uniformly for each participant						

FEE FOR OTHER BANKS

No. of Participants	Residential			Non-Residential		
	Fees	Service Tax 15%	Total Fees	Fees	Service Tax 15%	Total Fees
1	Rs. 35,000/-	Rs. 5,250/-	Rs. 40,250/-	Rs. 30,000/-	Rs. 4,500/-	Rs. 34,500/-
The fees to be paid uniformly for each participant						

FEE FOR FOREIGN COUNTRIES

Sl. No.	Classification of Countries	Fees per participant (Residential only) US $	Service Tax (15%) US $	Total Fees (US $)
1	SAARC Countries	1000 $	150$	1150$
2	Other Countries	1500 $	225$	1725$

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